

House File 2490 - Introduced

HOUSE FILE 2490
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO HSB 716)

A BILL FOR

- 1 An Act providing for the regulation of consumer approval
- 2 transactions.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. CONSUMER APPROVAL TRANSACTIONS — REGULATION
2 — INTENT. It is the intent of the general assembly to
3 regulate consumer approval transactions and apply penalties
4 for violations in relation to such transactions. For the
5 purposes of this section, "consumer approval transaction" means
6 a solicitation of a customer away from a regular place of
7 business of the seller or by a mail or telephone solicitation
8 from the seller directed to a customer.

9 EXPLANATION

10 This bill states that the intent of the general assembly is
11 to regulate consumer approval transactions and apply penalties
12 for violations in relation to such transactions. The bill
13 defines a consumer approval transaction to mean a solicitation
14 of a customer away from a regular place of business of the
15 seller or by a mail or telephone solicitation from the seller
16 directed to a customer.